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April 27, 2006

Mr Rob Pellatt  
 Commission Secretary  
 BC Utilities Commission  
 British Columbia Utilities Commission  
 Sixth Floor, 900 Howe Street  
 Vancouver, BC V6Z 2N3

Dear Mr. Pellatt:

**Subject: British Columbia Transmission Corporation - Project No. 3698395  
 Vancouver Island Transmission Reinforcement Project**

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In its Letter of April 7, 2006 the British Columbia Utilities Commission directed British Columbia Transmission Corporation (BCTC) to file the results of the submarine cable bids which are made public upon bid opening on April 27, 2006. The following table provides the publicly announced basic bids for each bidder that responded to the cable tender.

Table 1: Basic Bids Received and Publicly Announced

	Bidder	Basic Bid	
		PPLP <sup>1</sup> Insulation	Kraft Paper Insulation
		(\$ Millions)	
1	Mitsubishi	135.3	-
2	Nexan	-	149.8

The submarine cable cost included in the VITR cost estimate was \$119.3 million<sup>2</sup> with a P50 contingency provision of \$12.2 million<sup>3</sup> for a total forecast cable cost of \$131.5 million.

<sup>1</sup> Poly Propylene Laminated Paper

<sup>2</sup> Exhibit B1-67, column Route 2, row 16.

<sup>3</sup> Exhibit B1-47, BCUC IR 3.175.2 and Exhibit B1-11, BCUC IR 2.161.2

The full range of the bids cannot be determined until a confidential optional bid received is technically and commercially assessed. This confidential bid is not identified in table one above. BCTC will make a more definitive conclusion as to the results of the tender on May 4, 2006 when BCTC files its preliminary assessment of these bids as described in the testimony of Mr. Ross Nelson at Transcript Volume 37, pages 7238-7246.

Sincerely,

*Original signed by:*

Marcel Reghelini  
Director, Regulatory Affairs

cc: Registered intervenors