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Letter of Comment

In accordance with the Commission's Rules of Practice and Procedure, to submit a letter of comment concerning an application currently before the Commission, please provide a completed form to commission.secretary@bcuc.com. If email is unavailable, please mail the form to the address above. By doing so, you acknowledge that all letters of comment are published with the author's name as part of the public evidentiary record, both in print copy and on the Commission's website. All personal contact information provided on this page is removed before posting to the website. Forms must be received by the Commission by the last filing date included in the proceeding's regulatory timetable before final arguments.

Proceeding name

Are you currently registered as an intervener or interested party?

Name (first and last)

City Province

Email Phone number

Letter of Comment

Name (first and last)

Stan McMaster

Date:

Oct 11, 2017

Comment: Please specify the reasons for your interest in the proceeding, your views concerning the proceeding, any relevant information that supports or explains your views, the conclusion you support and any recommendations. The Commission may disallow comments that do not comply with the Rules of Practice and Procedure.

My interest in this ICBC request for a 6.4% basic insurance rate increase proceeding is as a senior citizen who has to insure his vehicle through ICBC, and the continuously increasing cost to do so. Why does ICBC need a 6.4% rate increase to basic insurance premiums? Is it because, as reported on Vancouver Global TV news, that the previous government siphoned off ICBC funds to supplement the provincial general fund? If so, why doesn't the current provincial government replace those ICBC funds from the reported 31 billion dollar surplus that the previous provincial government left when they left office? Also, as Z. Hecimovic states in his/her letter, why are drivers who drive regular, less expensive vehicles having to pay increasingly high rates because of drivers with fancy, expensive vehicles having accidents? It would seem that appropriate premiums for, expensive, luxury vehicles are not being charged to those who own those expensive, luxury vehicles, instead diverting the cost onto all the drivers who drive less expensive vehicles. In addition, why are bad drivers not paying a whole lot more for their insurance premiums? Instead, good drivers are again having to pick up the cost for them.

Whether due to mismanagement of ICBC; funds being siphoned of from ICBC to the provincial general fund; inappropriate premiums being charged to bad drivers; inadequate premiums being charged for luxury vehicles; or whatever other reason may be given, there should not be any approval for ICBC's rate increase request.

I do not support a rate increase of any kind for basic ICBC insurance rates.