



INFORMATION RELEASE – BCUC Approves FortisBC’s Cost of Gas Rates effective April 1, 2017

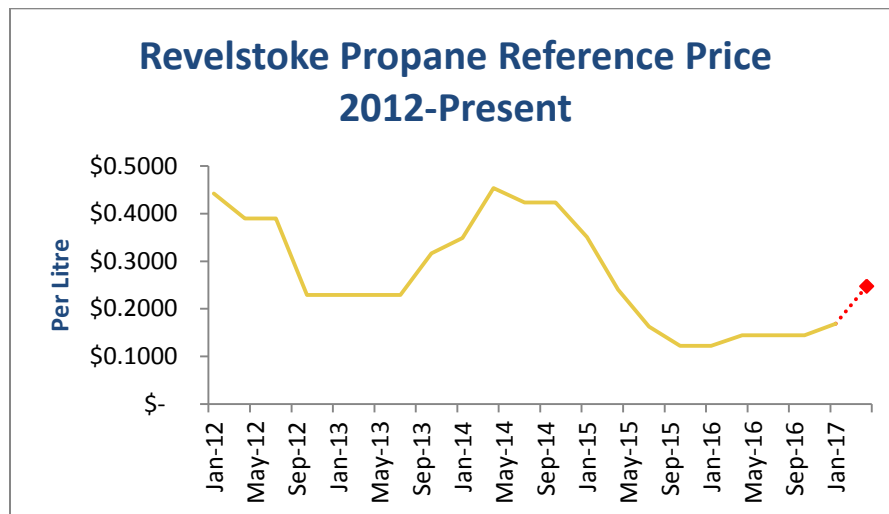
March 9, 2017

VANCOUVER - The BC Utilities Commission has approved FortisBC’s quarterly cost of gas rates for implementation April 1, 2017.

The cost of gas rate remains unchanged in all natural gas based service areas, at \$2.050/GJ in the Mainland, Vancouver Island and Whistler service areas and \$2.086/GJ in the Fort Nelson service area. In the Revelstoke service area, which is supplied with propane not natural gas, the cost of gas rate will increase. Propane market prices tend to fluctuate more than natural gas.

The rate change in Revelstoke comes into effect as the winter heating season ends and will result in a bill impact of approximately \$5 per month for the average residential customer. Based on the forecast average cost of propane for the next 12 months, the cost of gas rate will increase from \$7.878/GJ to \$11.088/GJ for residential customers. The Revelstoke cost of gas rate has been at its lowest level since late 2015 and now returns to early 2015 levels with this rate change. Please see the graph below for the Revelstoke cost of gas rate since 2012 (note price shown is per litre not gigajoule).

Gas costs are a flow-through cost of the market prices that FortisBC pays for the commodity. The BCUC reviews FortisBC’s gas costs every quarter and does not approve FortisBC to earn a return or profit off the cost of gas rates.



To read the orders approving these rates, please visit the following links:

[Mainland, Vancouver Island and Whistler – Order L-3-17](#)

[Fort Nelson – Order L-4-17](#)

[Revelstoke – Order G-31-17](#)

CONTACT INFORMATION

For more information, please contact:

Katharine Carlsen

Media Contact

Phone: 604-660-4715

Email: katharine.carlsen@bcuc.com