March 9, 2020

INFO RELEASE – BCUC Named Administrator of the Fuel Price Transparency Act

VANCOUVER – Today, the British Columbia Utilities Commission (BCUC) welcomed the BC Government’s announcement designating the BCUC as the Administrator of BC’s Fuel Price Transparency Act (FPTA).

As the Administrator, the BCUC will be responsible for collecting and publishing information about gasoline and diesel fuel activities in BC, in an effort to promote competitiveness, and public confidence in the competitiveness of the fuel market.

“We thank the BC Government for their confidence in the BCUC,” said David Morton, Chair and CEO. “As Administrator of this Act, the BCUC looks forward to increasing transparency for British Columbians about the factors that influence fuel prices in our province.”

As a starting point, the BCUC plans to launch a website this Spring to provide the public with more information about the FPTA, the role of the Administrator, and the components that influence fuel prices in BC.

Background
Bill 42 – The Fuel Price Transparency Act was introduced in the BC Legislature by Minister Bruce Ralston on November 18, 2019. The FPTA requires companies to report information and data on their activities in the gasoline and diesel fuel market in BC. Bill 42 received Royal Assent and became law on November 27, 2019. On March 9, 2020, the BC Government announced the BCUC as the Administrator of the FPTA. The BC Government’s announcement is posted here.

About the BCUC
The BCUC is a regulatory agency responsible for oversight of energy utilities and compulsory auto insurance in British Columbia. It is the BCUC’s role to balance the interests of customers with the interests of the businesses it regulates. The BCUC carries out fair and transparent reviews of matters within its jurisdiction and considers public input where public interest is impacted.

CONTACT INFORMATION:
Krissy Van Loon
Manager, Communications
Phone: 604.660.4727
Email: Krissy.VanLoon@bcuc.com