



ORDER NUMBER
G-64-21

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

the *Insurance Corporation Act*, RSBC 1996, Chapter 228, as amended

Insurance Corporation of British Columbia
Errata and Amended Basic Insurance Tariff Pages

BEFORE:

B. A. Magnan, Panel Chair

on March 8, 2021

ORDER

WHEREAS:

- A. On December 14, 2020, the Lieutenant Governor in Council approved Order in Council No. (OIC) 631/20 directing the Insurance Corporation of British Columbia (ICBC) to apply to the British Columbia Utilities Commission (BCUC), by December 15, 2020, for approval of Basic insurance tariff (Tariff) amendments as set out in OIC 631/20 (Tariff Amendment Application in Support of Enhanced Care and Enhanced Care Rebate Directive);
- B. On December 14, 2020, the Lieutenant Governor in Council approved OIC No. 633/20, amending *Special Direction IC2 to the British Columbia Utilities Commission, B.C. Reg. 307/2004* (Special Direction IC2) such that the BCUC must approve and set the changes to rates within 30 days of ICBC applying for approval of changes to rates, including a rebate, in connection with the Tariff Amendment Application in Support of Enhanced Care and Enhanced Care Rebate Directive;
- C. On January 14, 2021, the BCUC issued Order G-13-21, which approved the Tariff pages included in the Tariff Amendments Application in Support of Enhanced Care and Enhanced Care Rebate Directive, and directed ICBC to file for BCUC endorsement of the amended Tariff pages taking effect on April 1, 2021, April 17, 2021, and May 1, 2021 at least 60 days in advance of their respective effective dates;
- D. On January 29, 2021, ICBC filed an Errata and ICBC's Amended Basic Insurance Tariff Pages for Endorsement for the Basic Insurance Tariff Amendments Application in Support of Enhanced Care (Errata);
- E. In the Errata, ICBC identifies that there was a typographical error on Basic Insurance Premiums, page 17, Section 2.F.2.1 subsection "a)". The Basic insurance premium in that subsection should have been listed as \$89 calculated in accordance with Accepted Actuarial Practice, not \$87 as previously disclosed;

- F. On February 16, 2021, the BCUC issued BCUC staff questions No. 1;
- G. On February 23, 2021, ICBC submitted responses to BCUC staff questions No. 1 regarding the Errata and clarifies that ICBC is requesting BCUC approval for Tariff changes due to unforeseen circumstances that arose since the issuance of OIC 631/20 and OIC 633/20 and that these changes are necessary to achieve the original intent;
- H. On March 5, 2021, ICBC refiled Basic Insurance Premiums page 17 to correct a missed space in the Tariff originally filed in the Errata; and
- I. The BCUC has reviewed the Errata and considers that the consequential amendment to the Tariff is necessary to achieve the original intent of OIC 631/20. The BCUC has not reviewed the Errata for its regulatory justification.

NOW THEREFORE the BCUC orders that the Tariff amendment to Basic Insurance Premiums, page 17, Section 2.F.2.1 subsection “a)” is approved as filed in the Errata, effective April 1, 2021.

DATED at the City of Vancouver, in the Province of British Columbia, this 8th day of March 2021.

BY ORDER

Original signed by :

B. A. Magnan
Commissioner