



Suite 1160, 1188 West Georgia Street
Vancouver, British Columbia
Canada V6E 4A2

T 604.697.6700
F 604.697.6703
www.corix.com

May 3, 2012

British Columbia Utilities Commission
600 – 900 Howe Street, Box 250
Vancouver, BC V6Z 2N3

Attention: Alanna Gillis, Acting Commission Secretary

Dear Sirs/Mesdames,

**Re: British Columbia Utilities Commission
Commission Order G-20-12 – Generic Cost of Capital Proceeding
Corix Multi-Utility Services Inc. (“Corix”) Submission on Preliminary Minimum Filing
Requirements for Affected Utilities (“Filing Requirements”)**

This letter summarizes Corix’s comments on the Filing Requirements (“Appendix B”) attached to BCUC Order G-50-12.

Corix does not have any suggestions to amend the Filing Requirements that the Commission has identified. Instead, Corix believes it would be of more assistance to explain its interest in this proceeding and how it proposes to respond to the Filing Requirements.

Corix provides multi-utility services, including alternative energy services to communities throughout British Columbia. For those services that constitute a public utility business, Corix or its utility operating entity is regulated under the *Utilities Commission Act*.

Corix operates public utilities that are regulated by the Commission including the district energy systems at:

- (1) the Dockside Green development in Victoria; and,
- (2) the UniverCity development on Burnaby Mountain.

Both of these projects are independent and small in scale compared to Fortis Energy Inc. public utility.

Accordingly, Corix’s interest in this proceeding is narrow. Corix has a general interest in the establishment of the benchmark low-risk utility cost of capital, but does not expect to participate actively in the setting of the cost of capital parameters for the benchmark low risk utility. Nor does Corix approach this proceeding from the perspective of a benchmark low risk public utility.

Corix’s specific interest is in developing a framework for determining the risk premium to be added to the low risk benchmark to establish the allowed return on equity and capital structure for smaller utility operations which will typically have a higher risk profile.

Thus, Corix does not intend to respond to the full list of Filing Requirements. Instead, Corix will file evidence and respond to the issues and information requirements related to its interest and particular perspective in this proceeding. It will also assist the Commission to the extent it reasonably can on more general issues.

Corix would be pleased to answer any further questions.

Sincerely,

Corix Utilities Inc.

Per:

A handwritten signature in black ink, appearing to be 'Ian Wigington', written over a horizontal line.

Ian Wigington
Director Regulatory