

C2-46

BC Hydro
 Terms and Conditions
 Effective: 01 April 2008
 Original Page 13

3. A cash security deposit and interest, if any, may be applied by BC Hydro in whole or in part toward payment of the final accounts of the Customer by whom the deposit was made, at the time the final accounts are billed.
4. A security deposit in a form other than cash may be applied by BC Hydro in whole or in part toward payment of the final accounts of the Customer by whom the deposit was made, if the final accounts are not paid when due.
5. Any part of a security deposit, including interest, if any, on a cash security deposit, which has not been applied in accordance with this section, shall be refunded or returned to the Customer.
6. BC Hydro will pay interest on cash security deposits at a rate equal to BC Hydro's weighted average cost of debt, calculated for BC Hydro's most recent fiscal year.
7. Payment of interest on a cash security deposit held by BC Hydro will be made in the form of a credit to the Customer's account each time the account is billed or added to the amount of the cash deposit when a refund is made as provided in paragraph 1 preceding.
8. BC Hydro will not pay interest on security deposits held by it in a form other than cash.
9. No interest shall accrue on any security deposit after the date of the final bill for the account secured by the deposit.

2.5. Termination of Service

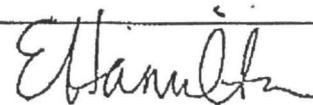
The Customer must give BC Hydro at least 24 hours notice of termination of service. If the Customer fails to give the required notice, or vacates the Premises before expiry of the notice period, the Customer will be held responsible for all Electricity used on the Premises and all damage to and loss of wires, meters or other apparatus of BC Hydro until 24 hours after BC Hydro receives the required notice.

2.6. Re-Application for Service

If service is terminated by a Customer, whether or not there is an actual disconnection by BC Hydro, and if the prior Customer or spouse, servant or agent of that person re-applies for service on the same Rate Schedule within 12 months of the most recent termination date for the same Premises, then the applicant shall pay the greater of:

- (a) the costs that BC Hydro estimates that it will incur in making the restoration or reconnection of the service, or
- (b) the sum of the minimum charges which a Customer would have paid between the time of termination and the time of application for a new service agreement on the applicable Rate Schedule.

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 ORDER NO. 8830 07 6171 07



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1. provide a security deposit equal to two times the Customer's estimated average monthly bill if the account is on monthly billing based on actual consumption, or
2. provide a security deposit equal to three times the Customer's estimated average monthly bill if the account is on bi-monthly billing based on actual consumption, or
3. participate in Pay As You Go Billing, with no security deposit.

2.4.3. Security Deposits for Existing Customers

Any Residential Service or General Service Customer who has not maintained a credit history satisfactory to BC Hydro shall be required to select one of the following options:

1. provide a security deposit equal to two times the Customer's estimated average monthly bill if the account is on monthly billing based on actual consumption, or
2. provide a security deposit equal to three times the Customer's estimated average monthly bill if the account is on bi-monthly billing based on actual consumption, or
3. participate in Pay As You Go Billing and provide a security deposit equal to the Customer's estimated average monthly bill.

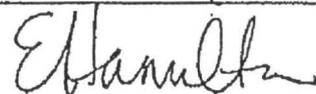
Any such Residential Service or General Service Customer billed under Pay As You Go Billing who has paid the amount due within terms of payment set out on every bill rendered during the immediately preceding one year, may elect to terminate payment under Pay As You Go Billing and may elect any other billing option then available to that Customer.

2.4.4. Form of Security Deposits

Security deposits shall be in the form of cash or an equivalent form of security acceptable to BC Hydro.

1. A security deposit may be returned, at any time, to the Customer by whom the deposit was made and when, according to the records of BC Hydro, the Customer has maintained an account with BC Hydro for the immediately preceding one year and has paid every amount due within one month of the billing date on every bill rendered during such period.
2. If the Customer's bill is not paid when due, BC Hydro may apply the whole or any part of the Customer's security deposit and earned interest, if any, towards payment of the amount due. The Customer shall promptly replenish the security deposit upon being requested by BC Hydro to do so. Nothing in this clause shall restrict BC Hydro's right to discontinue service on the failure of a Customer to pay for service.

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