

Date Submitted: January 02, 2019

Proceeding name: ICBC 2019 Revenue Requirements

Are you currently registered as an intervener or interested party: No

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Comment:

The rates at ICBC have been getting out of hand for years, the BCUC should be protecting our province's taxpayers from ridiculous, mandatory prices for insurance, such as this. British Columbians already pay the highest for basic insurance in Canada, which is mandatory to have from the government, and has been the highest price for several years, but yet you are approving yet another rate hike which is more than double the cost of inflation. If the plan is to keep raising until we can get to a point where raises are for inflation only, you will be allowing ICBC to literally rob its customers, who have not chosen ICBC, they are forced to pay these prices. This run away pricing scheme needs to be capped, and no increases allowed until inflation catches up with the pricing, at a bare minimum. If these 6 figure executives cannot make the corporation profitable, it either needs to be dissolved completely, or opened up to private competition. Forcing us to pay double or more for insurance (based on my own insurance rates when living in Calgary, vs Coquitlam) because of mismanagement of a corporation is absolutely unacceptable. Fyi, the BC Liberal party has announced they will open ICBC to competition if elected in 2021. While I do not want the Liberal party in again so soon, if they are willing to fix this problem that the BCUC is allowing to continue, I will make sure my wallet is protected by using my vote.