

Date Submitted: January 03, 2019

Proceeding name: ICBC 2019 Revenue Requirements

Are you currently registered as an intervener or interested party: No

Name (first and last): Fraser Bryan

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Province: British Columbia

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Comment:

I find ICBC's application to seek a basic insurance rate increase of 6.3% absolutely disgusting. ICBC's rates are already expensive enough and the support I have received as a paying customer of 5 years is appalling. BC needs to take a serious look at allowing more private insurance companies to operate. ICBC cant continue to get away with daylight robbery. I have been a Canadian resident for 5 years now and after coming from the UK where multiple insurers are allowed to operate, I find it dumbfounding how ICBC can run a monopoly in BC. This is criminal and unfair to BC residents. To be a monopoly and not profitable (net loss of \$890-million) shows how poorly it is run and managed. ICBC trying to justify the rise in rate due to an increase in injury claims is ignorant. What about the clients that have never claimed an accident or injury? Surely the increase in rate should be passed on to those people actually claiming not the ones that have driven carefully and respectfully for years with no problems. There is no customer loyalty and the discounts offered to careful drivers are terrible compared to other countries I have been insured in.