

Date Submitted: January 03, 2019

Proceeding name: ICBC 2019 Revenue Requirements

Are you currently registered as an intervener or interested party: No

Name (first and last): Marian Hayward

City: [REDACTED]

Province: British Columbia

Email: [REDACTED]

Phone number: [REDACTED]

Comment:

I am a citizen of BC. I am forced to purchase car insurance from a monopoly. I have a right to have an interest in this proceeding. This new rate hike of 6.3% in April 2019 is unacceptable. The rates were already raised that amount last year, and are also set for changes and increased rates next fall. This is more than the average citizen can handle. Gas prices continue to rise, and it costs more all the time just to have a vehicle. Any increases should not be more than wages increase or the cost of living amount. It is unacceptable that the higher ups in ICBC are paid the amount of money they are. No one is worth those amounts. I can do a better job in any capacity for half that. If ICBC needs more money, they should cut Upper Management wages by 10% to start with. Those people making six figure incomes can handle the hit to the pocketbook a lot better than someone whose costs continue to increase while having income of less than [REDACTED] a year. By allowing these continued increases, you are ensuring a population of poverty with only the few privileged people able to have and operate a vehicle. I am disgusted by this increase and feel it is an unnecessary burden on the CUSTOMERS. Let's not forget, they are selling a product, and it should be affordable and available to all citizens of BC.