

**Date Submitted:** January 08, 2019

**Proceeding name:** ICBC 2019 Revenue Requirements

**Are you currently registered as an intervener or interested party:** No

**Name (first and last):** Curtis Omeasoo

**City:** [REDACTED]

**Province:** British Columbia

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**Phone number:** [REDACTED]

**Comment:**

Dear BCUC, I am wanting to partake in the comment of ICBC'S recent inquiry for a rate increase hike to the public consumer's who end up picking up the tab to continuously fix the financial ruins of the Insurance Corporations mismanagement and Dave Eby's finger pointing of which government party officials are truly responsible weather it be NDP or Liberal's the audited reports show the ruins of ICBC in the third party audited reports and the actions to be taken to rein in the debt and stop bleeding money with in the insurances corporation... The harsh truth is ICBC is 'on the path to insolvency' and there's no clear fix by considering a rate increase to ICBC the BCUC is saying it's ok to pay the highest premiums for insurance policy holder's in Canada and that ICBC can go into debit hundreds of millions of dollars and hold British colombians accountable. The intial review of auto insurance in Ontario listed the average premium cost in B.C. in 2015 as \$1,316, second only to Ontario. The report also said the average cost of an injury claim was \$42,084, second last in the country ahead of only Nova Scotia. "If we want to have a real discussion and truly fix the auto insurance system, competition needs to be included and ICBC needs to be denied there access to a rate increase from BCUC.... ICBC proposes rate Increases yearly and asks for more Increases in insurance policies rate schedules then that compared to other provinces privately owned insurance compaines who can offer more competitive rates and savings to the motorists of B.C. with that being said ICBC should have been more accountable and transparently coherent to the problems ahead of time instead of waiting to be in the ruins and this far in debt.. ICBC was created in the early 1970s by the province's first NDP government to provide affordable and universal auto insurance this is not what the corporation has lived up to we shouldn't be accountable for this funding capital anymore.. I hope my voice of concerns and other's voices are heard and truly considered during the consideration and you take the Comments from the public seriously. Thank you for taking the time to hear my concerns and will look to see resolve to this matter. Your truly Curtis Omeasoo