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CONTAINS CONFIDENTIAL MATERIAL

January 24, 2019

British Columbia Utilities Commission
Sixth Floor
900 Howe Street
Vancouver, BC V6Z 2N3

Attention: Mr. Patrick Wruck, Commission Secretary and Manager, Regulatory Services

Re: Confidential Filing of Supplementary Information

Dear Mr. Wruck:

This letter is in response to the British Columbia Utility Commission's (BCUC) letter dated January 18, 2019 (Exhibit A-5) requesting that ICBC file the following supplementary information by no later than January 24, 2019:

- A copy of the "BI segmented analysis" referenced in the 2019 Revenue Requirements Application (2019 RRA), Chapter 3, Technical Appendix C.0, Page 7, including copies of any other internal analyses which underlie the key assumptions or inputs to the "BI segmented analysis"; and
- A copy of the "internal actuarial analysis" referenced in the 2019 RRA, Chapter 3, Technical Appendix C.1.5.3, Note (1) to Column (1) or, if the analysis is the same as the "BI segmented analysis", to provide specific reference where in the "BI segmented analysis" this support can be found.

ICBC has attached a copy of the BI segmented analysis report (the report) as requested. This is the same as the internal actuarial analysis referenced in Technical Appendix C.1.5.3. In particular, the numbers in Column (1) of Technical Appendix C.1.5.3 can be found in the report, Exhibit 1.1, Column (3). ICBC's analysis of Optional Bodily Injury claims reserves used in Exhibit 1.1 have not been included in this report.

The unredacted and marked as confidential report is filed herein under this cover letter. ICBC respectfully requests that the unredacted report be treated as confidential in a manner consistent with the BCUC's guidelines.

The report contains confidential information which, if disclosed, could influence ICBC's settlement negotiations with claimants. Disclosure of this information could therefore prejudice ICBC and its Basic insurance policyholders and thereby harm ICBC's financial interest. In addition, the report contains data that is only available on a total basis, meaning that the data set includes information about both Basic and Optional insurance. Disclosure of this information could similarly harm ICBC's economic interests.

As ICBC expected to file the report confidentially with Round 1 Information Request (IR) responses, actuarial staff have worked expeditiously to finalize the report to meet the BCUC's

deadline of Thursday, January 24, 2019. ICBC respectfully requests additional time to complete the redaction of the confidential information in the report and to file it by Thursday, January 31, 2019. This will allow registered interveners time to review before intervener IRs are due on February 14, 2019.

Yours truly,

A handwritten signature in black ink that reads "June Elder". The signature is written in a cursive style with a large initial 'J'.

June Elder
Manager, Corporate Regulatory Affairs
/jb

Cc: Bill Carpenter, Vice President, Insurance, ICBC

Attachment