



June 18, 2021

INFORMATION RELEASE – BCUC Approves BC Hydro Rates for Fiscal 2022

VANCOUVER – On June 17, 2021, per Order [G-187-21](#), the British Columbia Utilities Commission (BCUC) approved British Columbia Hydro and Power Authority’s (BC Hydro) general rate increase of 1.16 percent effective April 1, 2021, subject to the adjustments resulting from the determinations and directives contained in the decision issued concurrently with the order. The rate increase is part of BC Hydro’s Fiscal 2022 Revenue Requirements Application (F2022 RRA), which was submitted to the BCUC on December 22, 2020. The BCUC had previously granted interim approval of the rate change on January 5, 2021 per [Order G-1-21](#).

In its application, BC Hydro sought approval of several items, including an interim and permanent rate increase of 1.16 percent and changes to the Open Access Transmission Tariff (OATT) rates effective April 1, 2021. The BCUC conducted an open and transparent review of BC Hydro’s application, which included 13 registered interveners and seven letters of comment.

In addition, per Order [G-187-21](#), the BCUC denied BC Hydro’s requested depreciation rates for electric vehicle (EV) charging stations, as well as BC Hydro’s request to recover funds from the Electric Vehicle Costs Regulatory Account in Fiscal 2022. BC Hydro has been directed to apply to the BCUC for a recovery mechanism for its Electric Vehicle Costs Regulatory Account as part of its Fiscal 2023 rates application.

More information about the proceeding can be found [here](#).

Background

The BCUC regularly reviews BC Hydro revenue requirements applications which establish rates for a defined period of time. On October 2, 2020, per [Order G-246-20](#), the BCUC directed BC Hydro to file a one-year “gap year” RRA for F2022 for expedited review by December 2020, to allow better timing alignment for BC Hydro’s next multi-year rate application. Streamlining the F2022 RRA process facilitates the new regulatory cycle commencing with the next RRA, which BC Hydro expects to file in August 2021.

About the BCUC

The BCUC is an independent regulatory body, responsible for regulating BC’s energy utilities, as well as its compulsory automobile insurance rates, and intra-provincial pipelines rates. The BCUC is also responsible for administering BC’s *Fuel Price Transparency Act*. It is the BCUC’s role to balance the interests of customers with the interests of the businesses it regulates. The BCUC carries out fair and transparent reviews of matters within its jurisdiction and considers public input where public interest is impacted.

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